E-AUCTION SALE NOTICE
(Under regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016
FUTURE RETAIL LIMITED (IN LIQUIDATION)

Date & Time of Auction: Thursday, 07th August, 2025 from 03 PM to 05 PM.

Liquidator of Future Retail Limited ("FRL") hereby invites, Eligible Bidder(s) for participation in E-auction Sale of Assets of FRL, listed herein, on 'As is Where is, Whatever There is and Without Recourse' basis as per the auction schedule stated herein and as per the detailed terms, conditions & process listed in Bid Document which can be downloaded from **https://ibbi.baanknet.com/** or can be obtained by sending an email to **frl.eauction@gmail.com**

Lot No.	ASSETS	QUANTITY	LOCATION	RESERVE PRICE (INR)	EMD (INR)
4A	Honda City-WB06F7832 [Petrol]- Year of Registration: 2011	1	Kolkata	79,785	7,979
4C	HondaCRV-WB08D9122 (Petrol)- Year of Registration: 2017	1	Kolkata	4,17,555	41,755
6C	MARUTI SUZUKI_ERTIGA - UP32JQ3853 [Diesel] – Year of Registration: 2018	1	Delhi NCR	2,66,850	26,685
6D	Honda Civic - 1.8LI-VTEC V MT [Petrol] Reg. No. HR26BD8223 Year of Registration - 2010	1	Delhi NCR	76,545	7,654
22	Non-Agricultural Land	4.61 Acre	Survey No. 125, 126, 127, 129 & 117 - Situated at Advi, Majeed Village, Mulugu Mandal, Siddipet Disc, Telangana	5,50,62,825	55,06,283
2	Inventory – Clothes, Accessories, Footwear & Miscellaneous (except PPE) in scrap or damaged condition	Lumpsum	Delhi	25,92,000	2,59,200
30	PPE – Scrap of Furniture & Miscellaneous in scrap or damaged condition	Lumpsum	Easy Day Stores (Locations at Andhra Pradesh, Tamil Nadu, Delhi, 2-West Bengal)	1,41,035	14,103

Auction Timelines:

S.No.	Event Description	Date
1.	Issuance of Auction Advertisement	**19th July, 2025**
2.	Last date of submission of Bid Form, 29A Eligibility Undertaking and KYC Documents by Prospective Bidder.	**24th July, 2025**
3.	Time for the bidders to Inspect the assets under Auction.	**25th July, 2025 to 01st August, 2025**
4.	Last date of submission of EMD by the qualified bidders	**04th August, 2025**
5.	Date of E-auction	**07th August, 2025**

*Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums,

5.	Date of E-auction	07th August, 2025

*Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, etc. No representation as to warranties and indemnities shall be made.

Important Notes:

1. The sale of assets through E-Auction will be conducted strictly on **"AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS".**
2. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Liquidation regulations made thereunder. All claims in respect of any liability of the CD (Future Retail Limited) prior to auction date shall be dealt accordingly. All claims/liabilities in respect of assets under auction after auction date shall be sole responsibility of the successful bidder.
3. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website https://ibbi.baanknet.com/ .
4. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through their own e-wallet account on the **https://ibbi.baanknet.com/** portal. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account of **Future Retail Limited in Liquidation** having Account No.: 016020110000388 with Bank of India, Spl. Asset Recovery Management Mumbai- 400038 and IFSC Code: BKID0000154.
5. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount on closure of E-Auction process shall be declared as the Successful Bidder after consultation with Stakeholders' Consultation Committee and a communication to that effect will be issued through electronic mode.
6. As per proviso to section 35(1) (f) of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
7. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded without any interest, bank charges and any other charges. The EMD shall not bear any interest.
8. Interested applicants are required to submit requisite documents and deposit EMD amount on **https://ibbi.baanknet.com/** by logging into the portal as buyer, and also required to submit the eligibility document in the same portal.
9. Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
10. The Successful Auction bidder shall provide balance sale consideration within 30 days from the date of issuance of Letter of Intent by the Liquidator. Payments made after 30 days but before 90 days shall attract interest at the rate of 12%. The sale shall be cancelled if the payment is not received within the 90 days from the date of Letter of Intent.

Sd/-

Sanjay Gupta
IBBI Reg. No: IBBI/IPA-002/IP-N00982-C01/2017-2018/10354
Liquidator – Future Retail Limited
Registered Email: sanjay@sgaindia.in
Correspondence Email: frl.eauction@gmail.com
Address: Primus Insolvency Resolution and Valuation Pvt Ltd, D-58, Defence Colony, 3rd Floor, New Delhi – 110024.
Mobile No. 9540016852

Date: 19th July, 2025
Place: New Delhi